LeaseAccelerator

LeaseAccelerator Compliance Edition
Get compliant in 8 weeks - guaranteed.

LeaseAccelerator's Compliance Edition is designed for organizations seeking a fast and easy way to transition to and support the ASC 842 and IFRS 16 standards. With our FastTrack implementation service you can get up and running in 8 weeks. You can use Compliance Edition to administer and account for:

Real estate leases
Track all the lease details for office buildings, retail stores, distribution centers, manufacturing plants, land easements, and other properties. LeaseAccelerator supports gross and net leases with common area maintenance (CAM) charges and variable rents tied to market indices or performance metrics.

Fleet, IT, and equipment leases
Track all the lease details for material handling, vehicle fleet, rail cars, machinery, IT, and data center assets. LeaseAccelerator supports fair market value, bargain purchase, and TRAC leases as well as complex end-of-term scenarios such as partial renewals, buyouts, or returns.

The solution features the industry's most advanced lease accounting engine as well as all the other critical functions required to achieve compliance, including:

Record-to-Report automation
Automated lease classification and Incremental Borrowing Rate (IBR) assignment simplify calculation of the initial valuation. As events occur throughout the lifecycle, the accounting can be updated based on rent changes, contract modifications, impairments, and end-of-lease decisions.

Monthly close
Keep Compliance Edition in sync with your general ledger by using the Monthly Close process. If you need to make a change to a lease in a closed period, automatic adjusting entries will be entered in the first open period, ensuring accurate accounting.

Leasing subledger
Keep the details of lease amortization, depreciation, and interest and operating expenses as well as other journal entries in a dedicated subledger. Compliance Edition supports accounting for leases at an asset, contract, or portfolio level.

General Ledger upload
After completing month-end close in the subledger, push-button reporting enables fast and easy upload of journal entries to the general ledger. You can upload to Sage Intacct, Infor, Microsoft Dynamics, Quickbooks, Xero, and other accounting applications using secure file transfer or turnkey cloud integration.

Contact us today to get started.

FastTrack implementation

Get up and running in eight weeks with our FastTrack implementation service - guaranteed. In addition, our certified implementation partners can provide assistance with lease data abstraction, software configuration, and project management.

LeaseAccelerator partners include several of the leading financial advisory, real estate management, and business process outsourcing firms. Many of our partners offer fixed-fee/fixed-scope implementation engagements for organizations with short timeframes and budget constraints.

Long-term compliance

As lease accounting and administration needs evolve, customers can quickly and easily upgrade to other LeaseAccelerator solutions to benefit from additional features, such as:

- Automated tracking of end-of-lease decisions and events throughout the lease lifecycle
- Leasing KPI dashboards as well as the ability to customize reporting for your unique needs
- Centrally enforced policies and controls as well as governance features such as Lease vs. Buy analysis.

Additional lease accounting features

Support for complex lease accounting scenarios:

Variable payments

Modifications and reassessments

Impairments

End-of-term events

Asset retirement obligations

Lease and non-lease components

Automation of the record-to-report lifecycle, including:

Automated lease classification

Automated IBR assignment

Foreign currency reporting

ASC 842 and IFRS 16 reporting

General ledger file upload

Policy based controls

Asset-level accounting including split allocations

Over 25 reports, including:

Trial balance

Quantitative analysis

Maturity analysis

Payment activity

Booked schedules

Audit history

Anomalies

LeaseAccelerator provides a global Lease Lifecycle Automation platform that improves free cash flow and ensures long-term compliance across equipment and real estate assets. Thousands of users rely on our Software-as-a-Service (SaaS) platform to manage and automate 700,000 leases valued at $200 billion across 5 million assets in 172 countries that generated 8 billion journal entries. **www.leaseaccelerator.com.**

LeaseAccelerator
Lease Lifecycle Automation