

# The leader in enterprise Lease Lifecycle Automation





# We are transforming the way businesses manage leasing.

Lease Lifecycle Automation that fundamentaly reinvents the way that businesses manage leasing. With our platform, companies can automate their leasing business processes from sourcing and procurement to asset and contract management to accounting and financial reporting and end-of-term management. This makes leasing a catalyst for digital finance transformation.

900K

Real estate and equipment leases

\$250B

Operating and finance leases

8B+

Accounting journal entries

\$1B+

**Equipment lease financing sourced** 

500+

Lessors



#### Leasing is underused

Despite the numerous business advantages, leasing is an underused form of financing. Over the past 10 years, some of the world's largest and most innovative companies have significantly scaled back their leasing programs, choosing to purchase assets instead. We estimate that companies are carrying over \$2 trillion in plant, property, and equipment assets on their balance sheets that should have been leased rather than purchased.

### \$2 trillion+

of capital tied up in purchased assets worldwide





#### **Common challenges with leases**



#### **Inconsistent performance**

Few companies do <u>Lease vs. Buy analyses</u> up front to model the expected benefits. Even fewer measure actual realized savings at the end of the lease.



#### **Inefficient sourcing**

Companies often overpay for leases. They accept higher financing rates because they lack efficient markets to source capital.



#### **Predatory contracts**

Predatory terms are often hidden in the fine print of leasing contracts – designed to generate more profits for the banks that underwrite the leases.



#### **Forgotten milestones**

Companies forget to exercise options to renew real estate leases at pre-negotiated, "below-market" rents. They don't return equipment on time and end up paying 2-3x the original purchase cost.



#### Landlord over-billing

Real estate bills are complex and often filled with excessive charges for operating expenses and other costs the landlord is seeking to pass on to the tenants.



#### **Asset tracking**

Assets such as forklifts and trucks move locations. Companies lose track of them and don't pay proper taxes or maintain proper insurance.



#### **Complex accounting**

Leased assets are accounted for differently than owned assets. Changing lease accounting standards have moved leases onto balance sheets.



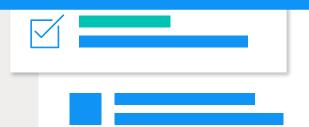
#### **Emissions tracking**

Without centralized, asset-level lease data, it's hard to track emissions impact and understand progress toward sustainability goals.



#### Disconnected processes don't scale

The root cause of the challenges with leasing is the lack of technology available to automate the business processes. Without enterprise software applications designed to procure, manage, and account for leases, companies have tried to manage their leases using spreadsheets, emails, and sticky notes. But these approaches do not scale, especially at large organizations with multi-billion dollar lease portfolios. Decentralized systems can't provide a single source of truth for stakeholders to make decisions.



#### Our market:

#### **Enterprise lease lifecycle automation**

At LeaseAccelerator, we are replacing the mountain of spreadsheets that are being used to track leased assets with an enterprise lease lifecycle solution. We believe that, just as every large company has purchased specialized applications for submitting travel expenses and calculating sales commissions, they should select a specialized application for managing enterprise leasing processes from end to end. We call this new category of software Enterprise Lease Lifecycle Automation.



Leasing is one of the biggest areas of corporate spend yet to be disrupted by technology.



**Our mission:** 

## Reinventing how businesses lease

At LeaseAccelerator, we make leasing easier - through automation. Renting an asset can be easy and simple if you have the right lease lifecycle automation solution. Our aim is to put clients back in control of their lease portfolios and empower them to realize the cash flow acceleration, budget elasticity, and environmental efficiency they deserve to achieve, resulting in greater overall ROI.



#### Our vision:

## Enabling organizations to get more out of leasing

We help organizations realize the economic and environmental advantages of leasing without being burdened by additional administrative complexity.



#### **Chief Financial Officers**

CFOs should know what they lease. With a few mouse clicks, finance leaders should be able to report on what assets they are leasing, where they are, their emissions usage, and when the lease ends.



#### **Chief Procurement Officers**

CPOs should be able to optimize their leasing spend. Just like with every other spend category, they should be able to choose the best source for equipment leases from a competitive market to drive costs down.



#### **Chief Accounting Officers**

CAOs should be able to comply with the standards. Software should automatically track changes to the portfolio and produce the ledger entries without having to add an army of staff.



#### **Chief Operating Officers**

COOs should be able to optimize asset utilization through leasing. Equipment should be regularly refreshed with newer and more efficient technology, while managing owned and leased real estate properties for cost savings.



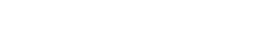
#### **Corporate Treasurers**

Treasurers should be able to manage lease financing costs and risks, just like they do with other debt instruments. Just like other sources of capital, they should be able to leverage a global market of funding sources.



### The first business application suite for the lease lifecycle

LeaseAccelerator is the industry's first and only Lease Lifecycle Automation platform designed to automate and integrate the unique business processes required to source, manage, and account for leases, through their entire lifecycle.













#### **Lease Sourcing**

With Sourcing from PureLease, you can seek competitive bids for equipment lease financing in our electronic marketplace.



#### **Lease Administration**

With our Lease Administration, you can track real estate contract milestones and equipment asset locations throughout the lifecycle.



#### **Lease Accounting**

With our Lease Accounting, you can produce the specialized financial reporting required under US GAAP or IFRS.



#### **Lifecycle Automation**

With our Lifecycle Automation, you can take out cost and risk by eliminating manual processes to save at every stage.



#### **Emissions reporting**

With our Emissions Reporting, you can build a long-term strategy to reduce emissions across real estate and equipment.



#### Lease sourcing

PureLease Marketplace, our lease sourcing solution, is designed for procurement, supply chain, and legal professionals who want to automate the source-to-pay processes for leasing.

With PureLease Marketplace, companies can automate the capital planning process, equipment finance sourcing, and purchase order approval processes for centralized, consistent economic decision making. Organizations can achieve cost savings between 6-12% by applying best practices such as RFPs, competitive bidding, and spend consolidation to their leases in the same way they do other spend categories.



Lease vs. Buy analysis



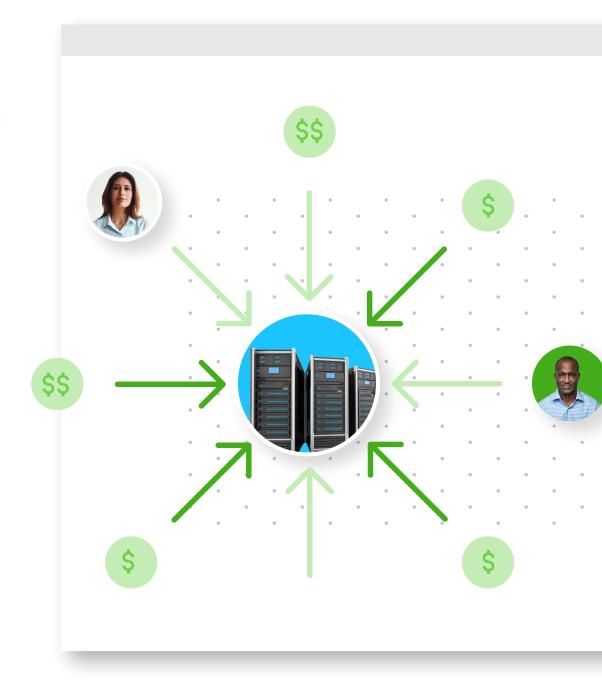
**Automated RFP generation** 



**Competitive capital sourcing** 



**Standardized leasing contract** 



#### Lease administration

Our lease administration applications are designed for real estate, treasury, asset management, and operations professionals who want to automate the end-to-end lifecycle of their real estate and equipment leases.

With applications from LeaseAccelerator, companies can achieve end-to-end control of real estate and equipment leases through automated asset tracking, contract lifecycle, and end-of-term decision making processes. Organizations can achieve <u>cost savings</u> between 10-12% by capitalizing on renewal discounts, negotiating better buyout terms, and eliminating unwanted evergreen payments.

#### **Equipment lease management**



**Asset tracking** 



**Asset cost allocation** 



Renewals, buyouts, returns



**Evergreen reporting** 

#### Real estate lease administration



**Portfolio reporting** 



**Rent processing** 



**Critical date management** 



**Contract lifecycle admininstration** 



#### Lease accounting







Lessee and lessor journal entries



Planning, budgeting, and forecasting



P&L and economic performance reporting

Our portfolio of lease accounting solutions is designed for financial reporting, technical accounting, and shared service center professionals who want to automate the record-to-report process for any lease accounting standard, including ASC 842, GASB 87, GASB 96, and IFRS 16.

With LeaseAccelerator's applications, companies can automate the booking and classification of new leases, perform modifications and reassessments of changed contracts, and optimize the month-end close process. Organizations can reduce the cost of accounting while also reducing the risk of material weakness and financial restatement.

#### Lifecycle automation









**End-to-end** automation

Fast, complete monthly close

Centralized policies and governance

Streamlined processes

Our Lease Lifecycle Automation supports finance, accounting, treasury, procurement, and shared service center professionals who want to make leasing easier in order to realize savings at each stage of the leasing process.

With the LeaseAccelerator platform, companies can automate the full lease lifecycle from selection to signature through sunset. Organizations get consistent results across every lease based on centralized data, policies and procedures that remove manual judgments, and increase overall efficiency and ROI.





#### **Emission reporting**

Our emissions reporting solution supports financial and sustainability leaders who want to simplify their emissions reporting requirements with asset-level data.

With applications from LeaseAccelerator, companies can accelerate emissions reporting while complying with the latest emissions and lease accounting standards.



Leverage controlled asset-level data



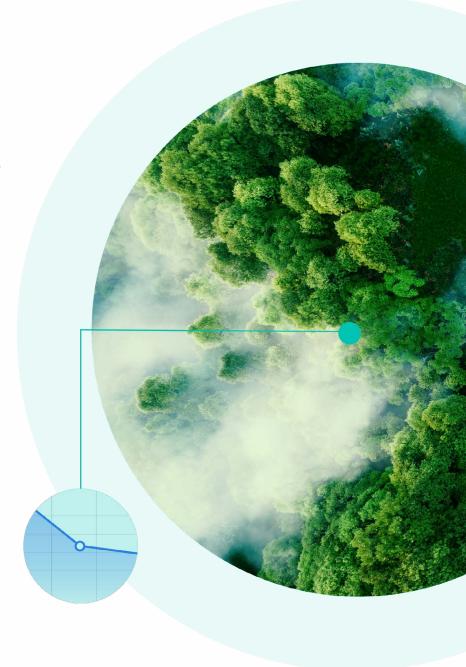
Use controls to drive quality



Reduce emissions and costs



Optimize the lease lifecycle



#### Our platform:

#### LeaseAccelerator Lifecycle Edition

Our <u>suite of applications</u> supports key stakeholders in the office of the CFO who want to manage their leased assets and optimize their global leasing process - from signature to sunset.

With centralized, asset-level data, CFOs, VPs of Real Estate, Treasurers, and Procurement Officers can automate the full lease lifecycle - from equipment sourcing and real estate lease administration to asset-level accounting for long-term compliance with ASC 842 and IFRS 16.

Lease vs. Buy Analytics »	PureLease Marketplace »	Asset Lifecycle Manager »	Lease Accounting Manager »	Real Estate Manager »	Net Zero Asset Manager »
Treasurer, Controller	CPO, Treasurer, Controller	Controller, Treasurer, VP ESG	Controller	VP Real Estate	Controller, VP ESG
Centralized, consistent economic decision-making	Competitive equipment lease sourcing	End-to-end control of real estate and equipment	Automated record-to-report (R2R) process	Real estate procure-to-pay (P2P) strategy and administration	Asset- and space-level net-zero emissions planning and execution



#### Our value proposition:

#### Take control of the lease lifecycle

With decades of experience delivering Lease Lifecycle Automation for hundreds of clients, we understand how to ensure you get more out of your leasing program. We have more successful migrations from other solutions and implementations than other vendors, and we guarantee the results.



#### Accelerate free cash flow

Rather than tying up capital in purchasing assets, many of which depreciate in value over time, companies can lease them and free up cash flow. Higher free cash flow could lead to increases in stock prices and higher market capitalization.



#### Faster technology refresh

Leasing allows for more frequent refresh of vehicles, technology, and machinery.

Organizations can systematically replace aging equipment every 3-5 years with higher performing, lower emissions assets.



#### Greater budget elasticity

Rather than paying 100% up front for an asset, companies can pay ~85% of the purchase price and spread the costs over a period of years.

Modern leasing programs offer much more contract flexibility and pricing innovation than in years past.



#### Our approach:

#### **Build for success**

Most of our clients start their journey with a focus on complying with the standards, but they quickly realize that a successful lease program depends upon a long-term, end-to-end lease management process. The focus on compliance quickly evolves into a focus on scale and automation. Once leasing processes are standardized and automated, organizations can focus on optimizing their portfolio to ensure they are realizing the economic benefits of leasing.



#### **Get compliant**

Comply with ASC 842, GASB 87, GASB 96, and IFRS 16 standards.

Inventory your leases

Abstract the relevant contract terms

Upload the data into our platform

Transition to the standards

Train your accounting staff

Launch a Center of Excellence to manage the record-to-report and monthly close processes



#### **Scale**

Establish a strong lease management process.

Institute Lease vs. Buy analysis for all new leases

Track changes to variable rents tied to CPI, LIBOR, or sales performance

Automate notifications about critical dates for contract options

Automate end-of-term workflows for buyout, return, and renewal options



#### **Optimize**

Drive ROI across your organization.

Reduce your financing costs for new equipment leases

Reduce unwanted evergreen leases

Make smarter buyout and renewal decisions

Implement KPI dashboards to track the economic performance of your portfolio





#### Leasing experts

We've assembled a dream team of leasing experts that have built and managed billion-dollar leasing programs at some of the world's largest companies. We've teamed them up with finance and accounting rock stars from Big Four, ERP vendors, and real estate firms.



#### **Best** practices

Our experts have published the industry's most extensive set of guides on how to implement the new accounting standards, how to track assets throughout the lifecycle, and how to analyze portfolios for savings opportunities.



#### Learning system

We built the industry's largest online learning platform for lease accounting and administration. Our clients can access education to earn certifications in lease accounting and administration.



#### **Events**

We host the only events and webinars in the industry that are 100% dedicated to leasing.
Each year, hundreds of finance and accounting professionals join our events to hear dozens of educational sessions, realworld case studies, and industry best practices.

#### **Choose the right vendor**



#### Our innovation:

## Unparalleled investment in lease management technology

LeaseAccelerator was founded over 20 years ago as the first software provider to focus 100% on automating the business processes for all different categories of leases. We offer the highest level of automation of the record-to-report, acquire-to-dispose, and procure-to-pay processes of any provider.

LeaseAccelerator ranks among the top 10 SaaS companies in the percentage of spend allocated to research and development.

#### Key innovations that our engineering team has developed include:



#### **Global lease accounting engine**

The most sophisticated multi-GAAP reporting solution available on the market, automating the most complex parts of the record-to-report process.



#### **Lease accounting validator**

Automatically tests tens of thousands of permutations of leases from various industries and geographic regions to ensure the accuracy of our accounting.



#### **Spend analysis engine**

Analyzes lease portfolios to identify the 10 most common areas of waste and inefficiency creating actionable recommendations for in-year savings opportunities.



#### **Global lessor network**

Over 500 commercial banks, vendor captives, and independent leasing companies compete to offer the lowest financing rates for new equipment leases.



#### Leadership you can trust

Recognized as one of America's Fastest
Growing Companies and an Inc. 5000
company, LeaseAccelerator has been
the recipient of numerous awards for
technology, innovation, and leadership.
We have a large network of trusted
alliances who help our clients implement
and manage their lease lifecycle
management projects.

LeaseAccelerator provides a global Lease Lifecycle Automation platform that improves free cash flow and ensures long-term compliance across equipment and real estate assets. Thousands of users rely on our Software as a Service (SaaS) platform to manage and automate 900,000 leases valued at \$250 billion across 2 million assets in 142 countries that generated 8 billion journal entries.







www.leaseaccelerator.com

**Contact us** 

No one is more passionate about optimizing your leasing program than LeaseAccelerator. Contact us to start reinventing the way your business leases.