LeaseAccelerator Lease Accounting Manager™

Complete lease accounting application

Lease Accounting Manager helps organizations ensure long-term, automated compliance with ASC 842 and IFRS 16 standards. With asset-level data and a true monthly close, you can administer and account for:

Real estate leases

Track all the lease details for office buildings, retail stores, distribution centers, manufacturing plants, land easements, and other properties. Lease Accounting Manager supports gross and net leases with common area maintenance (CAM) charges and variable rents tied to market indices or performance metrics.

Fleet, IT, and equipment leases

Track all the lease details for material handling, vehicle fleet, rail cars, machinery, IT, and data center assets. Lease Accounting Manager supports fair market value, bargain purchase, and TRAC leases as well as complex end-of-term scenarios such as partial renewals, buyouts, or returns.

Our solution is a robust lease accounting engine with all the features you need to optimize compliance, such as:

Record-to-Report automation

Automated lease classification and Incremental Borrowing Rate (IBR) assignment simplify calculation of the initial valuation. As events occur throughout the lifecycle, the accounting can be updated based on rent changes, contract modifications, impairments, and end-of-lease decisions.

Monthly close

Keep Lease Accounting Manager in sync with your general ledger by using the monthly close process. If you need to make a change to a lease in a closed period, automatic adjusting entries will be entered in the first open period, ensuring accurate accounting.

Leasing subledger

Keep the details of lease amortization, depreciation, and interest and operating expenses as well as other journal entries in a dedicated subledger. Lease Accounting Manager supports accounting for leases at an asset, contract, or portfolio level.

General ledger upload

After completing month-end close in the subledger, push-button reporting enables fast and easy upload of journal entries to the general ledger. You can upload to Sage Intacct, Infor, Microsoft Dynamics, Quickbooks, Xero, and other accounting applications using secure file transfer or turnkey cloud integration.

Expert implementation

Get up and running quickly with our proven implementation service. In addition, our certified implementation alliances can provide assistance with lease data abstraction, software configuration, and project management.

LeaseAccelerator alliances include several of the leading financial advisory, real estate management, and business process outsourcing firms. Many offer fixed-fee/fixed-scope implementation engagements for organizations with short timeframes and budget constraints.

Long-term compliance

As lease accounting and administration needs evolve, customers can quickly and easily upgrade to benefit from additional features, such as:

- Automated tracking of end-of-lease decisions and events throughout the lease lifecycle
- Leasing KPI dashboards as well as the ability to customize reporting for your unique needs
- Centrally-enforced policies and controls as well as governance features such as Lease vs. Buy analysis

Additional lease accounting features

Support for complex lease accounting scenarios:	Automation of the record-to-report lifecycle, including:	Over 25 reports, including:
Variable payments	Automated lease classification	Trial balance
Modifications and reassessments	Automated IBR assignment	Quantitative analysis
Impairments	Foreign currency reporting	Maturity analysis
End-of-term events	ASC 842 and IFRS 16 reporting	Payment activity
Asset retirement obligations	General ledger file upload	Booked schedules
Lease and non-lease components	Policy-based controls	Audit history
	Asset-level accounting including split allocations	Anomalies

Contact us today to get started.

LeaseAccelerator provides enterprise lease lifecycle automation software that ensures compliance, improves operational efficiency, accelerates emissions reductions, and frees up cash. Thousands of users rely on our secure Software-as-a-Service (SaaS) platform to manage and automate 900,000 real estate and equipment leases valued at $250 billion across 2 million assets in 142 countries.

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