

LEASEACCELERATOR

Enterprise Lease Accounting Solution

LeaseAccelerator offers a complete lease accounting solution for companies seeking to comply with the new lease accounting standards (IFRS16) and the current standards (IAS 17).

LeaseAccelerator was designed from the ground up to support all categories of leases from land and buildings to IT and data centre equipment. Using our API and integration tools, journal entries from LeaseAccelerator can be uploaded to SAP, Oracle, Microsoft or other ERP applications.



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Leasing Data

Classifications
Policy Elections
Economic Lives
Discount Rates
Fixed & Variable Rents
Payment Frequencies
End-of-Term Options
Modifications and Changes

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Journal Entries

Commencement
Operating Expense
Interest Expense
Depreciation Expense
Amortisation Expense
Short/Long-Term Reclassification
Re-Measurement Adjustments

A Single Subledger For All Your Leases

At the core of our software application is a lease accounting subledger and a specialised accounting engine that generate the necessary journal entries for upload to your ERP general ledger.

Global Lease Accounting Engine

The accounting engine captures all the data about each lease, including classifications, policy elections, economic lives and depreciation terms, discount rates, key dates for contract and accounting origination and termination, end-of-term options, payment frequencies, and fixed and variable rents. The engine then uses the data to generate a set of debits and credits for your leasing transactions.

Lease Accounting Subledger

All the journal entries needed for the new standards are stored locally in the subledger, including commencement, expense recognition, and principal reduction as well as short-term and long-term reclassifications. LeaseAccelerator offers a true subledger in which depreciation expenses are calculated in our application. There are no complex dependencies on external fixed asset management systems. Debits and credits are generated at an asset level but can be aggregated to a schedule or a portfolio level as well.

IFRS And US GAAP

LeaseAccelerator can perform multiple, synchronous “set of book” accounting under both the current standards (IAS 17) and the new standards (IFRS 16). It will also enable companies to report in both IFRS and US GAAP, should you need to issue financial statements and disclosures for both standards.

Automate The Record-To-Report Process

LeaseAccelerator **automates the most time-consuming activities** in the record-to-report process. As a result:



You will have fewer exceptions to process manually.



You are less likely to need a larger headcount to comply with the new standards.



You will have fewer risks of a delay in your closing process.



Automated Lease Classification

LeaseAccelerator's software enables companies to perform automated classification testing based on your company's policy thresholds. Policies can be configured for purchase options, economic life and fair market value assessments, and ownership transfer. Additionally, accountants can record notes about judgments related to the classifications or decisions to override test results.



Reassessment and Modifications

As situations arise requiring a reassessment or modification to the accounting for a specific lease, LeaseAccelerator enables users to analyse changes in assets, terms, and payments. Accounting teams can determine asset and liability re-valuation with related gains and losses. The system also supports changes in estimates which are not considered modifications.



Cost Centre Allocation

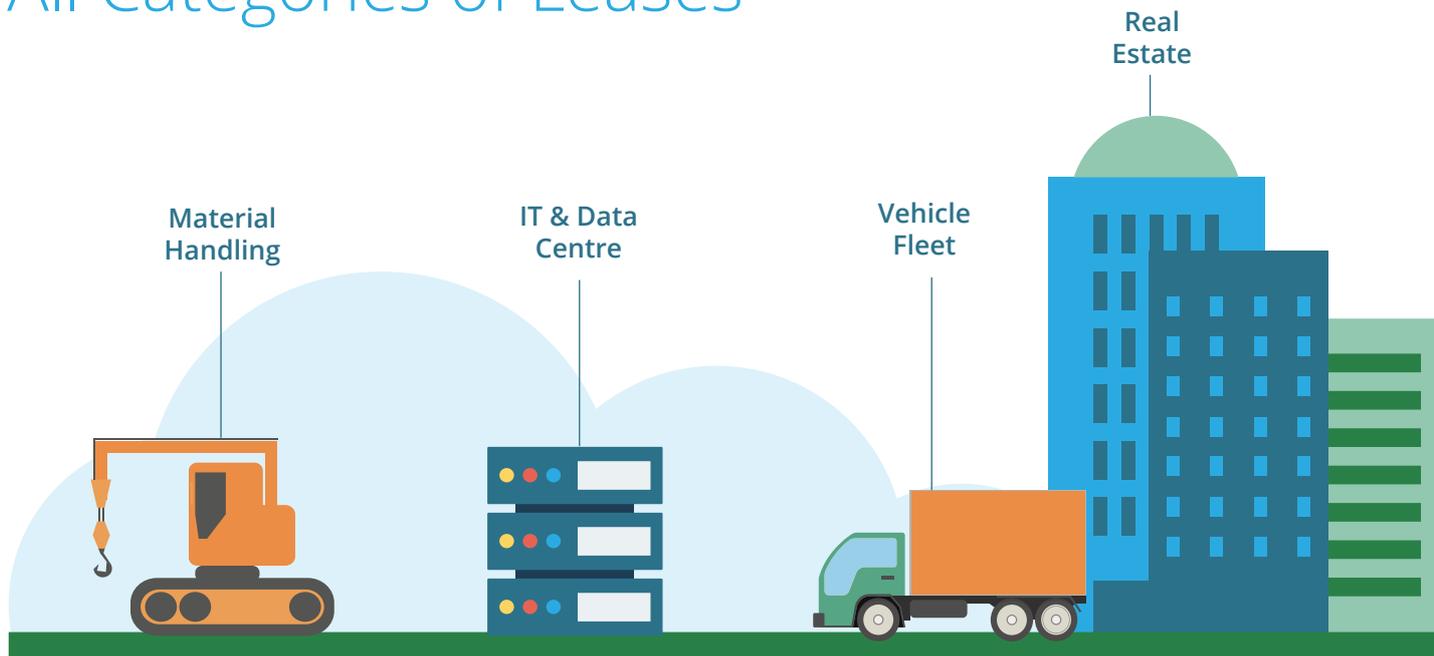
LeaseAccelerator can support your budgeting, reporting, and profit and loss analysis with responsibility centre accounting for leases. Allocate the individual assets on the same schedules to different cost centres or split the allocation for a single asset across multiple cost centres.



Lease Accounting Reports

LeaseAccelerator offers a full library of accounting reports which offer a detailed analysis of your leasing transactions. Examples include the amortisation schedule, payment schedule, trial balances, maturity analysis, roll forward, and trend reports. Additionally, users can leverage our embedded business intelligence application to configure customised reports specific to their unique needs.

All Categories of Leases



Real Estate, IT, Fleet, And More

Our Enterprise Lease Accounting solution will track all of your real estate, material handling, vehicle fleet, corporate aircraft, transportation, IT, data centre, and other assets in a single subledger. Unlike many of the applications on the market that were designed for real estate, LeaseAccelerator was built from the ground up to support any category of leased asset.



Diverse Range Of Lease Structures

With LeaseAccelerator you can perform accounting and management of gross and net real estate leases with common area maintenance (CAMs) charges, lease incentives property taxes, insurance fees, and other miscellaneous charges. Additionally, LeaseAccelerator supports the diverse range of equipment leases, including first amendment, synthetic, fair market value, TRAC, SplitTRAC, and step leases.



Diverse Range Of Payment Schedules

With LeaseAccelerator you can perform accounting and management of a wide range of fixed and variable rent schedules. The application supports variable payments linked to market indices such as the Consumer Price Index (CPI), rents based upon historical sales, and fees based upon actual usage of the asset. LeaseAccelerator can account for rent payments made in advance or arrears as well as mid-month payments.

Integration With All Your ERP Financial Applications

You can synchronise data between our lease accounting application and your various financial systems using our industry standard API or secure file transfer including:



General Ledger

Intelligently route and post debits and credits from our lease accounting subledger to one or many different general ledgers. We will track which transactions have successfully posted so that you avoid the risk of duplicate posts or missing journal entries.



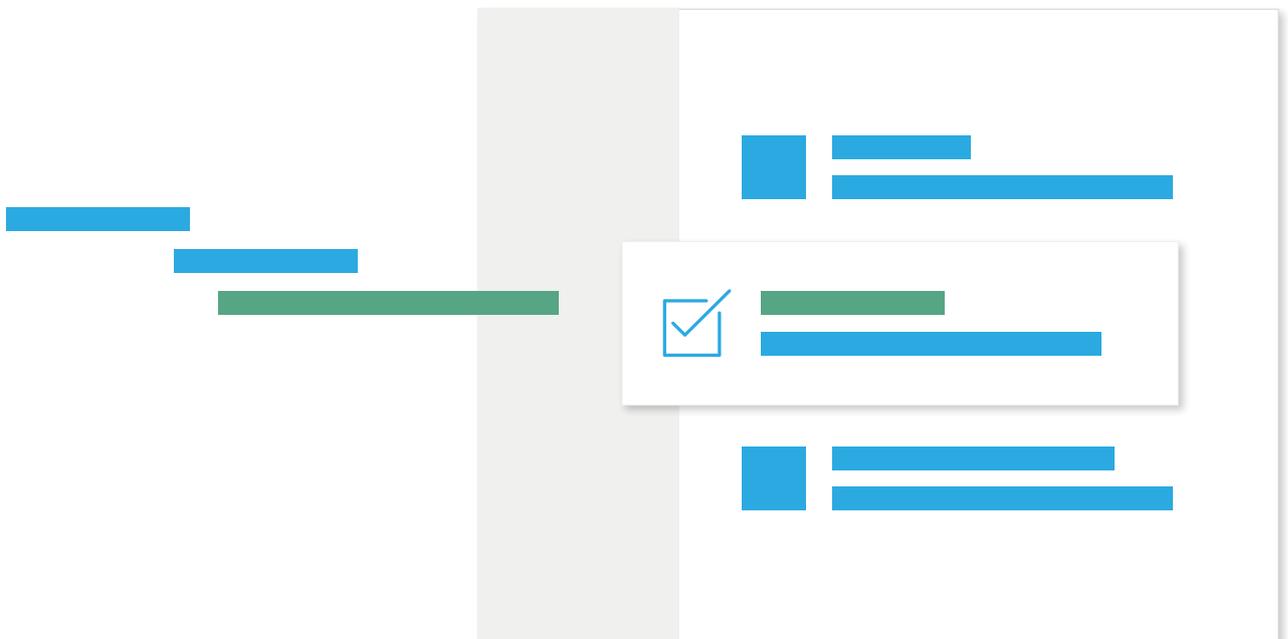
Fixed Asset Management

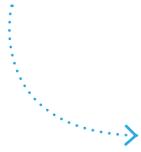
Synchronise leased plant, property, and equipment inventories to your fixed asset management systems. The LeaseAccelerator accounting engine will calculate the depreciation expenses for your right-of-use assets which can then be published to your fixed asset subledger.



Master Data Management

Publish location, employee, and vendor master data from ERP MDM to your lease accounting software. Keep financial variables such as foreign exchange and general ledger codes in sync.





IT Asset
Management



Real Estate
Administration



Other Asset
Management



Fixed Asset
Management



General
Ledger



Accounts
Payable



Accounts Payable

Publish expected invoice charges for leases to your accounts payable applications. Download actual invoiced expenses and disbursements to your leasing subledger.



Real Estate Administration And Other Asset Management Systems

LeaseAccelerator can also connect to third party real estate administration applications to synchronise data about new leases, rent schedule changes, and end-of-lease decisions.



All ERP Systems

Our Enterprise Lease Accounting solution also works with SAP, Oracle, PeopleSoft, JD Edwards, Microsoft, NetSuite, and other popular ERP applications. As a result, you do not need to create "one off" exceptions for lease accounting while you perform ERP consolidation projects, mergers, and acquisitions.

Software-As-A-Service Model

Our lease accounting application is offered in a software-as-a-service (SaaS) model which means that we **handle all of the care and feeding of the underlying technology**. The LeaseAccelerator team will provide performance and health monitoring; system backup and recovery; and administration of server hardware, databases, and application servers. Additional benefits of the SaaS model include:



Accelerated Deployment

With SaaS, there is no additional software or hardware to purchase, install, or configure. LeaseAccelerator performs all the setup of the data centre infrastructure within just a few days. As a result, your team can focus on the higher value activities such as populating your leasing data and configuring your accounting policies.



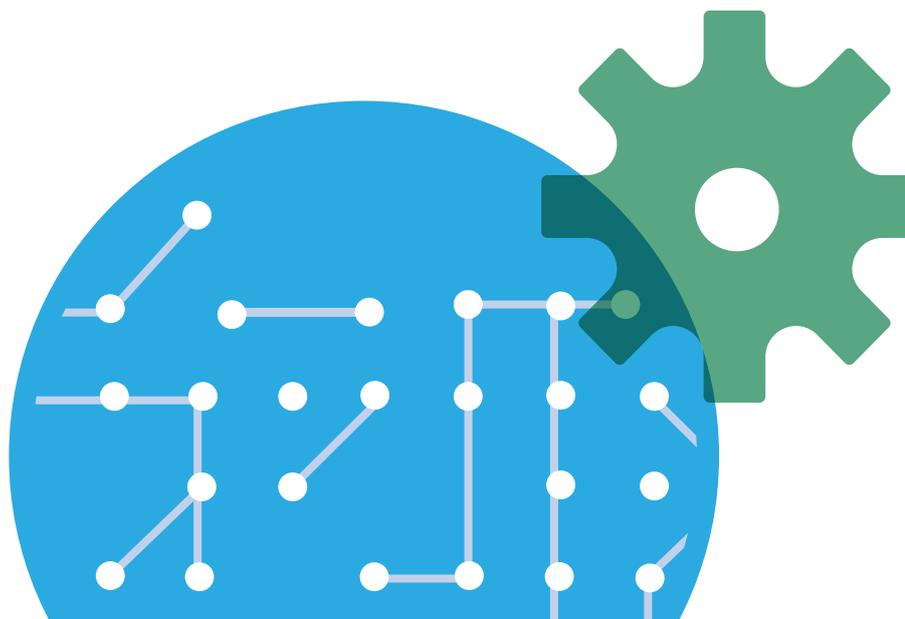
Straightforward Upgrades

With our SaaS model, we take responsibility for managing upgrades to the application. As changes in the accounting standards are introduced and new feature enhancements are published, you get rapid access with our regularly scheduled releases. Your IT team is not burdened with the cumbersome testing and deployment process for each new enhancement pack.



Customer Success

In the traditional software model the customer assumes all the implementation risk. In the SaaS model, LeaseAccelerator shares equal responsibility for helping to achieve business goals. Shared responsibility between the customer and our team is critical to ensuring that you achieve compliance before the deadlines.



Why LeaseAccelerator?

With LeaseAccelerator, you can mitigate your compliance risks and accelerate your project timeline. Our lease accounting application works today. Other advantages of our Enterprise Lease Accounting solution include:



A Mature Solution

Our lease accounting application was first introduced in 2009. As a result, LeaseAccelerator has been in use for 10 years by major companies globally that use the application to produce financial disclosures and support audits.



Choose Your Implementation Provider

Several Big Four firms and consulting organisations are trained and certified on the LeaseAccelerator lease

accounting application. And we are constantly training new consultants via our regular certification courses.



Lower Total Cost Structure

LeaseAccelerator automates many of the more time-consuming aspects of the record-to-report process, including lease classification, cost centre allocation, asset-level accounting, and reconciliation reporting. As a result, there will be fewer manual exception processes and less of a need for additional headcount to support your lease accounting program.

Key Advantages of the Solution

- ▶ Current standards (IAS 17) and new standards (IFRS 16)
- ▶ Independent leasing subledger with no dependencies on external applications
- ▶ Complex real estate and equipment lease structures and variable payment types
- ▶ Asset-level and contract-level journal entries
- ▶ Cost centre allocation and split allocation to multiple responsibility centres
- ▶ APIs to connect general ledger, accounts payable, fixed asset, and real estate systems
- ▶ Flexibility to connect to SAP, Oracle, and other applications in your ecosystem
- ▶ Automation of time-consuming record-to-report tasks that reduces the need for staff
- ▶ Straightforward upgrades managed by LeaseAccelerator
- ▶ Customer success programme with shared accountability for achieving project goals

Learn more at:

www.leaseaccelerator.com/products/lease-accounting-software
