FastTrack Lease Accounting Implementation Service

Get up and running in eight weeks. Guaranteed.

The LeaseAccelerator FastTrack implementation service delivers our full Accounting and Compliance solution in 8 weeks - guaranteed. FastTrack represents decades of experience with the largest companies in the world, packaged into a standard delivery model that helps you get LeaseAccelerator Compliance Edition up and running quickly with the least risk.

Organizations like yours are looking for a fast path to lease accounting compliance, as well as a roadmap for ongoing process improvement and automation. Using FastTrack to implement LeaseAccelerator Compliance Edition, you can achieve fast results and long-term, sustainable compliance. FastTrack includes our market-leading online training to prepare you and your team with the skills you will need and is backed by our unique guarantee - if you're not up and running in 8 weeks, the professional services are free.***

The FastTrack configuration includes:

Fiscal Calendar (Gregorian or 4-4-5 from 2000 – 2060)

Up to 4 Ledgers (ASC-840, ASC-842, IFRS16 and IAS-17)

GL Chart of Accounts (Entity, Business Unit, Cost Center, Account)

IBR Terms (1, 6, 12, 24, 36, 48, 60, 72, 84, 120, 360, 480, 1200)

Asset Types (Automobiles, Building, Office Equipment, Other)

Standard Notifications (30 Days, 60 Days, 90 Days)

Thresholds (Automobiles, Building, Office Equipment, Other)

Lessee, Asset Owner, Treasury Approver

ShipTo

FX Rates (starting rates as of 01/01/2000)

Sample Lease Examples (1 Buyout Lease, AFUD lease, Annual Payment Lease, Arrears Lease, Cap-Op Vanilla Lease, Estimated GRV Lease, Finance Vanilla Lease, Interim Rent Lease, Lease Incentive IDC Lease, Mid-month Start Lease, Quarterly Payment Lease, RCHP Lease, Step Payments Lease)

Single Center of Excellence team involved in the implementation

LeaseAccelerator standard project governance templates

LeaseAccelerator standard Access Level Roles

Single transition date for customers that select Full Historical Portfolio approach

Project Scope

Pre-Work Phase

To ensure successful project kick-off and smooth implementation, all customers must complete a pre-work phase before the FastTrack 8-week engagement clock starts. During the pre-work phase customers are required to:

Complete all the paperwork

Complete the Configuration Intake Workbook (CIW) and Portfolio Intake Workbook (PIW)

Successfully complete and pass the LeaseAccelerator Implementation Education

Our market-leading education program ensures that any accounting expert can be trained in the LeaseAccelerator Compliance Edition in 2 weeks

FastTrack offers

Audit-ready lease accounting solution in 8 weeks

A rapid deployment solution built on proven best practices

A guaranteed fast path to lease accounting compliance

The 8-week implementation consists of four phases:

Phase 1: Onboarding
During the onboarding phase, the LeaseAccelerator team conducts project kick-off meetings and initiates orientation modules through our client onboarding and educational platform. Customers are expected to collect master data and lease data into LeaseAccelerator upload templates.

Phase 2: Data Loading
During Phase 2, the LeaseAccelerator team loads Customer Master and Portfolio data and defines testing strategy and test scripts.

Phase 3: Test
During the testing phase, the LeaseAccelerator team conducts all the necessary tests and QA protocols, ensuring the quality of data and system functionality. During the test phase, the LeaseAccelerator team works on Go Live checklist preparation and starts the internal hand off process to customer support.

Phase 4: Go Live
The LeaseAccelerator team obtains approval for Go Live and starts cutover to production, ensuring the right workflow within the production environment. The complete hand off to customer support happens after Go Live is successful. The LeaseAccelerator team conducts a comprehensive post-implementation review to ensure the system is functioning properly.

Contact us today to get started.

LeaseAccelerator provides a global Lease Lifecycle Automation platform that improves free cash flow and ensures long-term compliance across equipment and real estate assets. Thousands of users rely on our Software-as-a-Service (SaaS) platform to manage and automate 700,000 leases valued at $200 billion across 5 million assets in 172 countries that generated 8 billion journal entries.

LeaseAccelerator
Lease Lifecycle Automation